



**TruFit Student Loan®
Repayment Example**

	Deferred Repayment*		Interest Only Repayment*		Immediate Repayment*	
	Highest Rate	Lowest Rate	Highest Rate	Lowest Rate	Highest Rate	Lowest Rate
Origination Fee	0%	0%	0%	0%	0%	0%
Interest Rate** (LIBOR + Margin)	9.54%	5.29%	9.29%	2.99%	9.29%	2.99%
Annual Percentage Rate	8.96%	5.11%	9.30%	2.99%	9.30%	2.99%
Monthly Minimum Payment	Payments 1 to 179: \$144.70 Payment 180: \$141.55	Payments 1 to 179: \$97.69 Payment 180: \$97.63	Payments 1 to 179: \$103.22 Payment 180: \$100.31	Payments 1 to 179: \$69.03 Payment 180: \$67.44	Payments 1 to 179: \$101.64 Payment 180: \$98.08	Payments 1 to 179: \$68.68 Payment 180: \$68.33
Total Charge Due to Interest	\$16,042.85	\$7,584.14	\$12,294.00	\$3,620.19	\$8,291.64	\$2,362.05
Interest Only Payment	NA	NA	\$ 3,717.31	\$ 1,196.38	NA	NA
Total Repayment Amount	\$26,042.85	\$17,584.14	\$22,294.00	\$13,620.19	\$18,291.64	\$12,362.05
Potential Savings from Citizens' Automatic Payments***	\$746.50	\$569.86	\$737.26	\$628.45	\$512.79	\$416.55
Potential Savings from Automatic Payments****	\$373.25	\$284.93	\$368.63	\$314.23	\$256.39	\$208.28

*Assumptions: All loans assume a \$10,000 loan in the first year of school with two disbursements, variable interest rate of LIBOR + a margin based on a FICO score. This example assumes a Monthly LIBOR rate of 0.29% plus a margin (listed above and ranges from 2.70% - 9.25%) for a borrower with a cosigner. Other assumptions include a 45 month in-school period, 6 month grace period, a standard repayment account, a constant LIBOR rate and the borrower remains in school through the expected graduation date. 15 year examples are provided. Terms and conditions apply. Calculations are estimates only.

** Citizens Bank reserves the right to modify interest rates and loan margins at any time without notice. Such changes will only apply to applications taken after the effective date of change.

***Citizens Bank Automatic Payments (ACH Benefit): Borrowers are eligible while in repayment to receive a 0.50% interest rate reduction by automating payments from any eligible Citizens Bank account. Borrowers must reside in the following states in order to open an eligible account: CT, DE, MA, NH, NJ, NY, OH, IL, MI, PA, RI, VT.

**** Automatic Payments (ACH Benefit): Borrowers can take advantage of a 0.25% interest rate reduction for automating payment from any eligible non-Citizens Bank account.